

DAYALBAGH EDUCATIONAL INSTITUTE
DAYALBAGH, AGRA – 282 005

MINUTES of the Meeting of the Finance Committee of Dayalbagh Educational Institute held on 19th March 2015 (Thursday) at 11.30 A.M in the Committee Room of the Institute.

PRESENT

1. Prof. Prem Kumar Kalra, Director, DEIin the Chair
 2. Smt. Sneha Bijlani, Treasurer, DEI
 3. Shri A.P. Sinha, Ex-Treasurer, DEI
(Nominee of the Governing Body)
 4. Prof. (Smt.) Vibha Nigam, Dean, Faculty of Education
(Nominee of the Governing Body)
 5. Sh. Madan Verma
(Nominee of Ministry of Human Resource Development)
- Dr. P. K. Sinha, Acting RegistrarSecretary

The message was received from Shri. J. C. Gautam, Additional Director (Treasuries), Agra that he would not be able to attend the meeting.

1. The Minutes of the last meeting of the Finance Committee held on 11th October 2014 were confirmed.
2. Considered Treasurer's note relating to position of U.P. Govt. Grants (Appendix-I).

The Finance Committee noted that balance amount of regular salaries grant of Rs.93.15 lakhs and grant of Rs. 4.07 crores for arrears of interest on GPF balances has not yet been received.

Resolved that matter of release of balance grant for regular salary payment during 2014-15 of Rs. 93.15 lakhs as well as grant of Rs. 4.07 crores towards interest arrears on GPF balances be pursued with U.P. Government.

3. Finance committee reviewed the position of UGC XII Plan General Development Grant (Appendix-II). It was observed that expenditure under students amenities and repair & maintenance of buildings is yet to be booked.

The committee resolved that booking under these heads be expedited.

Further, the committee observed that along with the agenda items for review, broad reasons and/or brief explanations be given in the 'remarks' column for proper appreciation by Members.

4. The Finance Committee reviewed the position of Other Plan Schemes of UGC (Appendix-III). The committee also called Dean, Faculty of Engineering & Dean, Faculty of Science and impressed upon them that the balance grants of their SAP schemes be pursued vigorously.

5. Considered the proposal for re-appropriation of Institute Funds, as under:-

(Rs. in lakhs)

S.No.	Head of Expenditure	Original Allotment as per RE 2014-15	Proposed Allotment 2014-15
1.	Advertisement	08.00	10.00
2.	Institute Development	40.00	45.00
3.	Repair of Equipment	01.50	02.00
4.	Magazine	01.25	01.75
Total		50.75	58.75
5.	Salaries	32.00	24.00

Resolved that the re-appropriation of Institute Funds as above be and is hereby approved for submission to Governing Body of the Institute for its consideration.

6. The Finance Committee reviewed the progress of FIST Grants (Appendix-IV). The committee observed that full funds of sanctioned FIST Grants for Mathematics and Physics could not be utilized because full grant was not received within utilization period.

Resolved that for meeting urgent temporary requirements due to delay in receipt of grants, a pooled fund be used by the Institute. Members also desired that the Treasurer should arrange to send periodic reminders to Heads of Department concerned regarding status of expenditure of grants under their charge. Members also observed that the Heads of departments who are responsible for proper utilization of these grants, should vigorously pursue the balance grants.

The meeting ended with a vote of thanks to the Chair.

(Prof. Anand Mohan)
REGISTRAR

19th March 2015

Note: The appendices referred in these minutes relate to the Agenda.