

**DAYALBAGH EDUCATIONAL INSTITUTE**  
**DAYALBAGH, AGRA – 282 005**

MINUTES of the Meeting of the Finance Committee of Dayalbagh Educational Institute held on 20<sup>th</sup> February 2016 (Saturday) at 11.30 A.M in the Committee Room of the Institute.

PRESENT

1. Prof. Prem Kumar Kalra, Director ..... In the Chair
2. Smt. Sneh Bijlani
3. Shri A.P. Sinha
4. Prof. (Smt.) Vibha Nigam
5. Sh. Madan Verma
6. Shri R. K. Singh  
Prof. Anand Mohan, Registrar ..... Secretary

1. The Minutes of the last meeting of the Finance Committee held on 18<sup>th</sup> September 2015 were confirmed.
2. Finance committee reviewed the position of UGC XII Plan General Development Grant (Appendix-I). It was observed that new teaching posts are yet to be sanctioned by UGC during XII Plan.

Resolved that matter be pursued with University Grants Commission.

3. The Finance Committee reviewed the position of Other Plan Schemes of UGC (Appendix-II). The committee observed that claims and UCs have already been sent under SAP schemes.
4. Considered Treasurer's note relating to position of U.P. Govt. Grants (Appendix-III).

The Finance Committee noted that balance amount of regular salaries grant of ` 95.15 lakhs has not yet been received.

Resolved that matter of release of balance grant for regular salary payment during 2015-16 of ` 95.15 lakhs be pursued with U.P. Government.

5. Considered the proposal for re-appropriation of Institute Funds, as under:-

(` in lakhs)

S.No.	Head of Expenditure	Original Allotment as per RE 2015-16	Proposed Allotment 2015-16
1.	Cultural Activities	6.00	10.00
2.	Examination	45.00	41.00
<b>Total</b>		<b>51.00</b>	<b>51.00</b>

Resolved that the re-appropriation of Institute Funds as above be and is hereby approved for submission to Governing Body of the Institute for its consideration.

6. The Finance Committee reviewed the progress of FIST Grant (Appendix-IV). The committee observed that funds sanctioned under FIST Grants will be utilized within the specified sanctioned period.
7. Considered UGC's instructions regarding adoption of GFR 2005 and recommending the same to Governing Body for implementation.

The Committee noted the instructions issued by MHRD and UGC for adopting GFR 2005. Members also noted the undertakings being given from last couple of years to this effect to University Grants Commission.

Resolved that adoption of General Financial Rules, 2005 be and is hereby approved for submission to the Governing Body for its approval.

The meeting ended with a vote of thanks to the Chair.

(Prof. Anand Mohan)  
**REGISTRAR**

20<sup>th</sup> February 2016

Note: The appendices referred in these minutes relate to the Agenda.